

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:1026
ANSWERED ON:01.03.2001
PROJECTS UNDER BOLT SCHEME
SADASHIVRAO DADOBA MANDLIK

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways have not finalized projects under BOLT scheme resulting in delay in execution of several urgent projects;
- (b) if so, the reaction of the Government thereto;
- (c) whether the Railways had not made any efforts to explore the possibilities of securing internal/external aid;
- (d) if so, the reasons therefore; and
- (e) the steps taken/proposed to be taken by the Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI DIGVIJAY SINGH)

(a) to (e) A statement is attached.

STATEMENT REFERRED TO IN REPLY TO PARTS (a) TO (e) OF UNSTARRED QUESTION NO. 1026 BY SHRI SADASHIVRAO DADOBA MANDLIK TO BE ANSWERED IN LOK SABHA ON 1.3.2001 REGARDING PROJECTS UNDER BOLT SCHEME.

(a) & (b) The Railways had tried to execute certain infrastructure projects under the BOLT scheme. However, the scheme, as prepared, proved to be unattractive to the investors, resulting in poor response. There is only one on-going project, namely gauge conversion of Mudkhed-Adilabad section, which was awarded under BOLT scheme. In view of this, a review of the scheme has been done, so as to make it investor friendly. Modified bid documents have been drafted and sent to the Law Ministry for vetting. Once these documents have been drafted and sent to the Law Ministry for vetting. Once these documents are finally approved by the Government, bids would be invited for identified projects.

(c) to (e) The Railways make efforts to secure external aid for some of their projects by holding discussions with Bilateral and Multilateral Agencies for this purpose. The external aid is routed through the Ministry of Finance to the Railways as part of the budgetary support afforded to the Railways. Presently, such external aid is being utilized for the following ongoing Railways projects:-

(i) ADB loan (No. 857 -IND) is being used to finance procurement of high horse power electric locomotives and transfer of technology for indigenous manufacture of these locomotives. The total amount of ADB loan is US \$ 181.4 million, of which an amount of US \$ 175.5 million has already been disbursed.

(ii) Saudi Fund for Development has extended a loan (Loan No. 3/188) to partly finance the construction of broad gauge Railway line between Koraput and Rayagada. The total loan amount is SR 103.2 million, of which SR 73.38 million has already been disbursed.

(iii) Kreditanstalt für Wiederaufbau (KfW), Germany has extended a loan of DM 185 million for the project of modernization of signaling between Ghaziabad and Kanpur. The loan has not been drawn so far.

(iv) French Mixed Credit of FF 60 million to finance procurement of 38 sets of AC/DC Dual Voltage Traction Drive System on EMUs has since been agreed to by the French Government and the disbursement is expected to commence shortly.

In addition, discussions are also currently on which the Asian Development Bank for a loan of US\$ 300 million to finance the Railway Sector Improvement Project.

Similarly, world Bank has been approached for a new loan to partly finance the Mumbai Urban Transport Project, which is to be implemented jointly by the Government of Maharashtra and the Railways.

Internal aid is also availed by the Railways in the form of budgetary support from the Central Government for capital expenditure on projects.